



MEDIA RELEASE

GE Money credit card customers to access Westpac ATMs for withdrawal and credit balance transactions without incurring ATM Owner fees from 3 March.

2 March 2009

MELBOURNE: GE Money Australia today announced that from Tuesday 3 March all GE Money customers with credit cards with ATM capability can access more than 1,700 Westpac ATMs across Australia for their balance enquiries and withdrawals without incurring ATM Owner fees.

Managing Director of GE Money Australia and New Zealand, Mike Cutter, said this is an excellent result for GE Money customers for when the new industry-wide ATM pricing regime takes effect. It is another example of GE Money's commitment to customers and this market.

"To continue to improve our customer's experience and provide a practical way to cost-effectively utilize one of the largest ATM networks in the country, GE Money worked with Westpac to ensure that our customers with cards that have ATM capability had the opportunity to make balance enquiries and cash withdrawals without incurring the ATM Owner fee.

"Our customers will be able to use all GE Money-managed credit cards which have ATM capability at the 1700 Westpac-branded ATMs. They include Buyer's Edge, CareCredit, GE CreditLine, GE Money eco MasterCard, GE Money Low Rate MasterCard, GE Money MasterCard, GO MasterCard, Myer Visa, and the Wizard Clear Advantage MasterCard."

"The only products in our suite that customers won't be able to use are the Coles Group Card, Myer Card and Readypay, as they do not have ATM capability. However, we will inform all our card customers of this new fee structure and ways they can cost-effectively use their card through messages on their February/March statements," Mr Cutter explained.

The industry-wide ATM Owner or "convenience" fee comes into effect on 3 March 2009. The fee is charged by the ATM-provider when a customer uses an ATM not linked to their card institution. The fee amount will vary, depending on the ATM provider, location and time of use of the ATM. However, prior to customers completing the transaction, they will be advised by the ATM of the fee amount and given the option to continue or cancel their transaction or query. It is hoped this will provide customers with more transparency on fees.

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About GE Money

GE Money is part of the global GE Money business, which operates in 55 countries around the world. GE Money Australia & New Zealand offers a broad range of innovative finance products such as personal loans, credit cards, insurance and interest-free promotional and retail offers to more than 3 million customers. GE Money is proud to be Money Magazine's Finance Company of the Year, 2005 and 2006. More information can be found online at www.gemoney.com.au

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