



Media Release

Monday, 3 September 2007

GE Money signs deal with Suttons Motors

GE Money has been appointed as the financial provider for Suttons Motor Group dealerships in NSW.

Bringing together two giants in the Australian automotive industry, the deal will give Suttons Motor Group's customers the widest vehicle and finance product offering in the Australian market.

GE Money's Managing Director, Motor Solutions, Greg O'Callaghan, explained that the business partnership is of strategic significance to GE Money and will ultimately benefit the customer in terms of product choice.

"GE Money is delighted to be partnering with Suttons Motor Group – a dealership group with a long and proud history," O'Callaghan said.

"Customers of Suttons will benefit through access to a wide range of finance products that best suits their needs and personal circumstances.

"GE Money will continue to invest in product development and resources to support Suttons, and other dealers and brokers, to deliver the best services and value to their customers."

The Suttons deal follows strong growth for GE Money's Motor Solutions business, which is arguably Australia's number one motor financier, represented by over 1,000 dealerships across the country.

Suttons too has experienced tremendous growth since it was founded in 1948. Today, Suttons has 13 franchises in 17 dealerships across NSW, including General Motors, Toyota, Subaru, Audi, Jeep, Chrysler, Porsche, Isuzu and Kenworth. One of Australia's largest privately owned companies, the daily operations of the group are managed by two generations of the Suttons family.

Managing Director of Suttons, Laurie Sutton, said that it was GE Money's genuine commitment to the motor industry that made it a clear choice for its finance partner.

"It was a significant decision for us to change financiers after 50 years, but GE Money is investing heavily in the Australian automotive industry and has clearly demonstrated a strong commitment to their dealer partners," Sutton said.

"I am delighted to have GE Money as a finance partner. The finance side of any deal is critical to both the success of the deal and the profitability to the dealership. I look forward to working with an impressive team of motor professionals that will give us the support and service we need.

"Our partnership with GE Money will give us the edge in a highly competitive motor market."

FOR IMMEDIATE RELEASE

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About GE Money

GE Money Australia and New Zealand is part of the global GE Money business, which operates in 55 countries around the world. GE Money offers a broad range of innovative finance products - everything from personal loans, interest free, auto loans through to mortgages. With around 5,000 employees in Australia, GE Money serves more than 3 million customers. GE Money also owns the Australian Financial Investments Group (including Wizard Homes Loans) and is proud to be Money Magazine's Finance Company of the Year, 2005 and 2006. More information can be found online at www.gemoney.com.au

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