



## MEDIA RELEASE

### Skander Malcolm named CEO of GE Capital Australia and New Zealand

9 February 2010

**MELBOURNE:** GE Capital today announced the appointment of Skander Malcolm as CEO of GE Capital Australia and New Zealand.

Skander has more than 18 years of experience across financial services in Australia, UK and the US, including seven with GE. He steps into the CEO role from Managing Director, Retailer Solutions, where he delivered double-digit growth, servicing over 3 million customers and providing financing solutions to key retail partners including Harvey Norman, Coles Group and Myer.

Skander, 41, will report to his predecessor in the role, Steve Sargent, who was promoted in November 2009 to run GE Capital's operations in Asia Pacific as well as retain his role as CEO of all of GE's operations in Australia and NZ.

"Skander is ideal for this position and will lead GE Capital's growth plans in this region to provide formidable competition to the banks," Steve Sargent, President and CEO of GE Capital Asia Pacific, said.

"He has an excellent knowledge of the finance industry, local market dynamics and GE Capital's diverse finance businesses. Throughout his career, Skander has developed strong customer relationships, built talented teams and found innovative ways to grow the business. In a very challenging 2008 and 2009, he led our Retailer Solutions team to double-digit growth, despite difficult market conditions.

"He will bring this operational excellence and charismatic leadership to our GE Capital operations in Australia and New Zealand – the fourth largest GE Capital market in the world. The fact that we have someone of Skander's calibre ready to take on this new challenge is a testament to GE's leadership development."

Skander joined GE in 2003 as Client Director, MasterCard, where he led the regulatory project to obtain a Specialist Credit Card Issuer Licence from APRA. He was appointed Managing Director Card Solutions, GE Money in 2004 and was promoted to Managing Director, Retailer Solutions in 2007, when this group was combined with Retail Finance.

He has previously held positions with Household International in the US and UK, and with Westpac Banking Corporation and is a graduate of the University of Sydney with a Bachelor of Economics degree.



<b>GE Capital Australia and New Zealand</b>	<b>a snapshot</b>
<b>Businesses</b>	Retailer Solutions
	Money Direct
	Personal Insurance
	Corporate Financial Services
	Fleet and Equipment Finance
	Distribution Finance
	Real Estate
	Pacific Premium Funding
	New Zealand
<b>Products</b>	retail finance
	credit cards
	personal loans
	personal insurance
	corporate and structured finance
	fleet management and leasing
	distribution, inventory and supply chain finance
	insurance premium finance
	commercial real estate finance
<b>Major brands</b>	GE Capital
	GE Money
	Custom Fleet
	Pacific Premium Funding
<b>Customers</b>	3.1 million
<b>Staff</b>	4,600
<b>Assets under management</b>	A\$ 28 Billion (at 31 December 2009)

-ends -

**Contacts**

Tristan Everett  
Media Relations Manager  
+61 3 9921 6851  
+61 414 191 645  
[tristan.everett@ge.com](mailto:tristan.everett@ge.com)

Sean Walsh  
Corporate Communications Manager  
+61 2 8249 3537  
+61 406 404 540  
[sean.walsh@ge.com](mailto:sean.walsh@ge.com)



## GE Capital Australia and New Zealand

### **About GE Capital**

GE Capital in Australia and New Zealand is part of the global GE Capital business, which operates in 55 countries around the world. Locally it has \$28B in assets under management and offers its 3.1 million customers a broad range of innovative consumer and commercial finance products. These include GE Money's personal loans, credit cards, motor loans, personal insurance and interest-free promotional and retail offers, while GE Capital's commercial finance divisions offer distribution finance, fleet management and leasing, supply chain finance, insurance and real estate finance. More information can be found at [www.gecapital.com.au](http://www.gecapital.com.au).